

Mortgage Payment Calculation Chart

Interest Rate	Amortization Periods			
	10 Years	15 Years	20 Years	25 Years
4.00%	10.10	7.38	6.04	5.26
4.25%	10.22	7.50	6.17	5.39
4.50%	10.34	7.62	6.30	5.53
4.75%	10.45	7.75	6.43	5.67
5.00%	10.58	7.88	6.57	5.82
5.25%	10.70	8.01	6.71	5.96
5.50%	10.82	8.14	6.84	6.10
5.75%	10.94	8.27	6.98	6.25
6.00%	10.07	8.40	7.12	6.40
6.25%	11.19	8.53	7.26	6.55
6.50%	11.31	8.66	7.41	6.70
6.75%	11.43	8.80	7.55	6.85
7.00%	11.58	8.93	7.69	7.00
7.25%	11.66	9.07	7.84	7.16
7.50%	11.81	9.21	7.99	7.32
7.75%	11.94	9.34	8.13	7.47
8.00%	12.06	9.48	8.26	7.63
8.25%	12.19	9.52	8.43	7.79
8.50%	12.32	9.76	8.59	7.95
8.75%	12.45	9.90	8.74	8.12
9.00%	12.58	10.05	8.89	8.28
9.25%	12.71	10.19	9.05	8.44
9.50%	12.84	10.33	9.20	8.61
9.75%	12.97	10.48	9.36	8.78
10.00%	13.10	10.62	9.52	8.94
10.25%	13.24	10.77	9.68	9.11
10.50%	13.37	10.92	9.83	9.28
10.75%	13.50	11.06	10.00	9.45
11.00%	13.64	11.21	10.16	9.63
11.25%	13.77	11.38	10.32	9.80

Note: There is no guarantee of complete accuracy within this table.

Calculate Your Mortgage Payments

1. Cross-index your Interest Rate with your Amortization Period to find your Chart Modifier.
2. Divide the amount of your mortgage by 1000.
3. Multiply the result of 2. by your Chart Modifier. This will give you your approximate monthly payment (this includes both principal and interest).

For example, assume you have a \$150,000 mortgage amortizing for 25 years at 4.00% interest. Consulting the chart, your Chart Modifier is 5.26. Your mortgage divided by 1000 is \$150.00. When multiplied by your Chart Modifier, your approximate monthly payment is \$789.00.

$$\$150,000 / 1000 \times 5.26 = \$789.00$$